



Above: a traditional finca near Tacoronte with pool and vineyards; £854,000, The Property Gallery

Left: large three-bedroom property in La Orotava with roof terrace; £790,700, Real Inmobiliarias

New three-bedroom townhouse in Tacoronte with mountain views; £216,000, The Property Gallery



upwards to spend, there are some very impressive detached properties on the market.

Valero also says that buyers have not been put off by the poor exchange rate with the euro, but are instead using it as an excuse to drive a hard bargain. He says prices on the island have dropped markedly too and

expects to see property values in some areas dip by as much as 30 per cent this year. "For those prepared to negotiate, there are definitely opportunities in Tenerife."

Real Inmobiliarias, 00 34 922 326 557, www.realprop.eu; The Property Gallery, 0871 222 8720, www.the

Canary Islands Buyer's guide

- The Canary Islands are part of Spain and therefore implement Spanish law in property buying, inheritance tax and capital gains.
- As in Spain, non-resident property owners must register for an NIE number, which needs to be quoted in all financial dealings.
- A large number of charter and scheduled airlines serve Tenerife through the year, flights take about four hours and there is no time difference with the UK.
- If you are planning to rent your property you must declare any income to either the British or Spanish tax authorities.

Around the world The best of the rest

French fancy

Pézanes, Languedoc, France
Price: from £162,000

They say: The ancient Distillerie Des Templiers is being sympathetically renovated into 20 apartments, a gourmet restaur-

ant, bar and spa.
We say: Attractive historic building in the centre of a charming town, the properties are sold on a leaseback basis and are primarily aimed at investors. 0871 218 2103; www.garrigae.com



Sweet home

Villas Valriche, Mauritius
Price: from £635,560

They say: This former sugar estate on the south west coast of Mauritius will have 288 villas in 525

acres of grounds.
We say: Properties vary from two to four bedrooms and owners will have access to first-class facilities. 020-7584 3050; www.villa svalriche.com

Malteaser

Xewkija, Gozo
Price: £332,600

They say: Traditional farmhouse restored to a high standard. The property offers four bedrooms, and swimming pool with terrace.

We say: Gozo is a short ferry ride from Malta. This huge property in the typical local style with an internal courtyard that provides seclusion. 0121-616 5108; www.investabroadproperties.com

